

THE INSURANCE INSTITUTE OF CANADA

Addendum—December 2004

C120 Underwriting Essentials

(To be used with 2004 edition of text)

Study 1, p. 3

In the second sentence of the last paragraph, the clause that reads “as a way to share the losses of the many among the few” is incorrect. Delete that clause and replace it with the following:

as a way to share the losses of the few among the many